

## **FISCAL NOTE**

### **HB 3195 - SB 3131**

March 12, 2006

**SUMMARY OF BILL:** Increases the reporting requirements of corporation lessees receiving abatement of local property taxes.

#### **ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures – Exceeds \$170,000**

**Increase Local Govt. Expenditures – Not Significant**

Assumptions:

- There will be an increase in state expenditures exceeding \$170,000 for three additional auditors (one in each grand division) and related travel expenses to conduct the additional reviews required.
- A not significant increase in local government expenditures to assist the state in compiling data.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director